SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

SAULT STE. MARIE, ONTARIO

Sault College

COURSE OUTLINE

COURSE TITLE: ACCOUNTING SIMULATION

CODE NO. : ACC 2340   **SEMESTER:** 4

PROGRAM: ACCOUNTING

AUTHOR: Grant Dunlop

DATE: JANUARY 2003   **PREVIOUS OUTLINE DATED:** JAN /02

APPROVED:

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                        DEAN   **DATE**

TOTAL CREDITS: 3

PREREQUISITE(S): ACC 1070, ACC1080

LENGTH OF COURSE: 2 HOURS PER WEEK FOR 15 WEEKS   **TOTAL CREDIT HOURS:** 3

ACCOUNTING SIMULATION 2   ACC2340

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Course Name   Code No.

I. COURSE DESCRIPTION:

This course is designed to allow the accounting major the opportunity to apply Accounting principles and techniques in a simulated business environment using the resources available in the computer labs and the faculty.

II. LEARNING OUTCOMES AND ELEMENTS OF THE PERFORMANCE:

Upon successful completion of this course, the student will demonstrate the ability to:

1. Complete the entire accounting cycle for a merchandising concern using a computerized accounting package, including conversion from a manual system, and be prepared to interpret the results of the case study from the completed financial statements.

   Potential Elements of the Performance:
   - set up company files for GL; AR; AP; Payroll ; Inventory; Projects
   - perform the steps in the accounting cycle to the completion of the financial statements
   - interpret the results for management purposes
   - preparation of student income tax returns with the current software program to completion for filing with Canada Customs and Revenue Agency

2. **<u>ALTERNATIVE :</u>**

   The purpose of this course is to expose the student to work which is likely to be encountered in the business environment. Should the student wish to obtain the experience in an actual business setting ,which in the opinion of the faculty is of sufficient depth to meet the objectives of this course and will add value to the community, i.e. a voluntary placement in a "not for profit organization", the student may opt for this. In this case the student would need to obtain an approval for the placement and write a report at the end of the semester detailing the experience obtained. The case study would not be necessary for those choosing this alternative.

Potential Elements of the Performance:
- as above

III.   TOPICS:

1.   Completion of an assigned case study and student income tax returns.

2.   Alternative

IV.   REQUIRED RESOURCES/TEXTS/MATERIALS:
Comet Buildings Ltd. accounting practice set

V.   EVALUATION PROCESS/GRADING SYSTEM:

The following semester grades will be assigned to students in postsecondary courses:

Grade	Definition	Grade Point Equivalent
A+	90 - 100%	4.00
A	80 - 89%	3.75
B	70 - 79%	3.00
C	60 - 69%	2.00
R (Repeat)	59% or below	0.00
CR (Credit)	Credit for diploma requirements has been awarded.	
S	Satisfactory achievement in field placement or non-graded subject areas.	
U	Unsatisfactory achievement in field placement or non-graded subject areas.	
X	A temporary grade. This is used in limited situations with extenuating circumstances giving a student additional time to complete the requirements for a course (see *Policies & Procedures Manual – Deferred Grades and Make-up*).	
NR	Grade not reported to Registrar's office. This is used to facilitate transcript preparation when, for extenuating	

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circumstances, it has been impossible for the faculty member to report grades.

Regular grades are not assigned in this course. A satisfactory performance (S) or unsatisfactory performance (U) will be the grade assigned at the conclusion of the course. Students are required to complete and submit the case study for evaluation in order to fulfill the requirements of the course.

VI. SPECIAL NOTES:

Special Needs:
If you are a student with special needs (e.g. physical limitations, visual impairments, hearing impairments, or learning disabilities), you are encouraged to discuss required accommodations with your instructor and/or the Special Needs office. Visit Room E1204 or call Extension 493, 717, or 491 so that support services can be arranged for you.

Retention of course outlines:
It is the responsibility of the student to retain all course outlines for possible future use in acquiring advanced standing at other postsecondary institutions.

Plagiarism
Students should refer to the definition of "academic dishonesty" in *Student Rights and Responsibilities*. Students who engage in "academic dishonesty" will receive an automatic failure for that submission and/or such other penalty, up to and including expulsion from the course, as may be decided by the professor. In order to protect students from inadvertent plagiarism, to protect the copyright of the material referenced, and to credit the author of the material, it is the policy of the department to employ a documentation format for referencing source material.

The Professor reserves the right to change the information contained in this course outline depending on the needs of the learner and the availability of resources.

Substitute course information is available in the Registrar's office.

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The Professor reserves the right to modify the course as deemed
necessary.

VII.   PRIOR LEARNING ASSESSMENT:

Students who wish to apply for advanced credit in the course should
consult the instructor. Credit for prior learning will be given upon
successful completion of the following:

VIII.   DIRECT CREDIT TRANSFERS:

Students who wish to apply for direct credit transfer (advanced standing)
should obtain a direct credit transfer form from the Dean's secretary.
Students will be required to provide a transcript and course outline related
to the course in question.